October 30, 2023

Weekly economic calendar

For the week ending November 3

	Time		Event	Period	Unit	Banorte	Survey	Previous
Mon 30	05:00	GER	Gross domestic product*	3Q23 (P)	% q/q	--	-0.2	0.0
	06:00	EZ	Consumer confidence*	Oct (F)	index	--	--	-17.9
	06:00	EZ	Economic confidence*	Oct	index	--	93.0	93.3
	09:00	GER	Consumer prices	Oct (P)	% y/y	--	3.3	4.3
	13:30	MX	Government weekly auction: 1-, 3-, 6-, and 12-month Cetes, 10-year Mbono (May'33), 3-year Udibono (Dec'26) and 2-, 5-, and 10-year Bondes F					
	14:30	MX	Public finances (PSBR, year-to-date)	Sep	MXNmn	--	--	-672.9
	21:30	CHI	Manufacturing PMI*	Oct	index	--	50.2	50.2
	21:30	CHI	Non-manufacturing PMI*	Oct	index	--	51.8	51.7
	21:30	CHI	Composite PMI*	Oct	index	--	--	52.0
		JN	Monetary policy decision (BoJ)	Oct 31	%	--	-0.10	-0.10
Tue 31	06:00	EZ	Gross domestic product	3Q23 (P)	% y/y	--	0.2	0.5
	06:00	EZ	Gross domestic product*	3Q23 (P)	% q/q	--	0.0	0.1
	06:00	EZ	Consumer prices	Oct (P)	% y/y	--	3.1	
	06:00	EZ	Core	Oct (P)	% y/y	--	4.2	4.5
	08:00	BZ	Unemployment rate	Sep	%	--	7.7	7.8
	08:00	MX	Gross domestic product	3Q23 (P)	% y/y	3.2	3.5	3.6
	08:00	MX	Gross domestic product*	3Q23 (P)	% q/q	0.8	--	0.8
	09:00	US	S&P/CoreLogic housing prices	Aug	% y/y	--	--	0.1
	10:00	US	Consumer confidence*	Oct	index	100.0	100.0	103.0
	11:00	MX	International reserves	Oct 27	US$bn	--	--	204.1
	11:00	MX	Banking credit	Sep	% y/y	6.0	--	6.0
	14:00	COL	Monetary policy decision (BanRep)	Oct 31	%	--	13.25	13.25
	21:45	CHI	Manufacturing PMI (Caixin)*	Oct	index	--	50.8	50.6
Wed 1	05:30	UK	Manufacturing PMI*	Oct (F)	index	--	45.2	45.2
	08:00	BZ	Industrial production	Sep	% y/y	--	--	0.5
	08:00	BZ	Industrial production*	Sep	% m/m	--	--	0.4
	08:15	US	ADP employment*	Oct	thousands	120	140	89.0
	09:00	BZ	Manufacturing PMI*	Oct	index	--	49.0	49.0
	09:45	US	Manufacturing PMI*	Oct (F)	index	50.0	50.0	50.0
	10:00	US	ISM manufacturing*	Oct	index	49.2	48.6	49.0
	11:00	MX	Family remittances	Sep	US$bn	5,454.8	--	5,563.3
	11:00	MX	Survey of expectations (Banxico)					
	14:00	US	FOMC Rate Decision (Upper Bound)	Nov 1	%	5.50	5.50	5.50
	14:00	US	FOMC Rate Decision (Lower Bound)	Nov 1	%	5.25	5.25	5.25
	14:00	US	Interest Rate on Excess Reserves (IOER)	Nov 2	%	5.40	5.40	5.40
	14:00	MX	PMI manufacturing (IMEF)*	Oct	index	50.7	--	51.5
	14:00	MX	PMI non-manufacturing (IMEF)*	Oct	index	52.4	--	53.3
	14:30	US	Fed Chair Holds Press Conference Following FOMC Meeting					
	17:30	BZ	Monetary policy decision (Central bank of Brazil)	Nov 1	%	12.35	--	12.75
		US	Total vehicle sales**	Oct	thousands	--	15.3	15.7
Thu 2		MX	Markets closed for Day of the Dead					
	04:55	GER	Manufacturing PMI*	Oct (F)	index	--	40.7	40.7
	05:00	EZ	Manufacturing PMI*	Oct (F)	index	--	43.0	43.0
	08:00	UK	Monetary policy decision (BoE)	Nov 2	%	5.25	5.25	5.25
	08:30	US	Initial jobless claims	Oct 28	thousands	210	210	210
	10:00	US	Factory orders*	Sep	% m/m	--	1.9	1.2
	10:00	US	Ex transportation*	Sep	% m/m	--	--	1.4
	10:00	US	Durable goods orders*	Sep (F)	% m/m	--	--	--
	10:00	US	Ex transportation*	Sep (F)	% m/m	--	--	--
	21:45	CHI	Services PMI (Caixin)*	Oct	index	--	--	50.2
	21:45	CHI	Composite PMI (Caixin)*	Oct	index	--	--	50.9
Fri 3	03:00	GER	Trade balance	Sep	EURbn	--	16.3	16.5
	05:30	UK	Services PMI*	Oct (F)	index	--	49.2	49.2
	06:00	EZ	Unemployment rate*	Sep	%	--	6.4	6.4
	08:00	MX	Gross fixed investment	Aug	% y/y	29.3	--	29.1
	08:00	MX	Gross fixed investment*	Aug	% m/m	1.9	--	0.5
	08:00	MX	Private consumption	Aug	% y/y	4.2	--	4.0
	08:00	MX	Private consumption*	Aug	% m/m	0.5	--	0.0
	08:30	US	Nonfarm payrolls*	Oct	thousands	145	183	336
	08:30	US	Unemployment Rate*	Oct	%	3.8	3.8	3.8
	09:45	US	Services PMI*	Oct (F)	index	--	50.9	50.9
	09:45	US	Composite PMI*	Oct (F)	index	--	--	51.0
	10:00	US	ISM services*	Oct	index	53.5	53.2	53.6

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate


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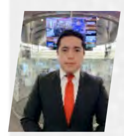
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BANORTE

Earnings Results Calendar

For the week ending November 3, 2023

	Time		Company	Ticker	Period	EPS Banorte	EPS Consenso	Status
Mon 30	BEF	US	McDonald's Corp	MCD US	3Q23		2.977	T
	AFT	US	Simon Property Group Inc	SPG US	3Q23		2.972	C
Tue 31	04:30	US	Caterpillar Inc	CAT US	3Q23		4.769	C
	BEF	US	Amgen Inc	AMGN US	3Q23		4.677	C
	BEF	US	Pfizer Inc	PFE US	3Q23		-0.331	C
	AFT	US	Advanced Micro Devices Inc	AMD US	3Q23		0.676	C
	AFT	MX	Grupo Financiero Banorte SAB de CV	GFNORTEO MM	3Q23		4.664	C
Wed 1	BEF	US	CVS Health Corp	CVS US	3Q23		2.137	C
	BEF	US	Kraft Heinz Co	KHC US	3Q23		0.656	C
	14:05	US	Mondelez International Inc	MDLZ US	3Q23		0.786	C
	AFT	US	American International Group Inc	AIG US	3Q23		1.489	C
	AFT	US	MetLife Inc	MET US	3Q23		1.953	C
	AFT	US	PayPal Holdings Inc	PYPL US	3Q23		1.230	T
	AFT	US	QUALCOMM Inc	QCOM US	4Q23		1.920	C
Thu 2	05:00	US	Duke Energy Corp	DUK US	3Q23		1.921	C
	05:30	US	Southern Co	SO US	3Q23		1.323	C
	BEF	US	ConocoPhillips	COP US	3Q23		2.095	C
	BEF	US	Eli Lilly & Co	LLY US	3Q23		-0.178	C
	BEF	US	Exelon Corp	EXC US	3Q23		0.664	T
	BEF	US	Starbucks Corp	SBUX US	4Q23		0.968	C
	14:00	US	Booking Holdings Inc	BKNG US	3Q23		67.868	C
	AFT	US	Apple Inc	AAPL US	4Q23		1.392	T
Fri 3								

Source: Bloomberg, *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated). EPS in MX companies are stated in MXN and US companies in USD

Analyst Certification.

We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Manuel Jiménez Zaldívar, Marissa Garza Ostos, Katia Celina Goya Ostos, Francisco José Flores Serrano, José Luis García Casales, Víctor Hugo Cortes Castro, José Itzamna Espitia Hernández, Carlos Hernández García, Leslie Thalía Orozco Vélez, Hugo Armando Gómez Solís, Yazmín Selene Pérez Enríquez, Cintia Gisela Nava Roa, Miguel Alejandro Calvo Domínguez, José De Jesús Ramírez Martínez, Gerardo Daniel Valle Trujillo, Luis Leopoldo López Salinas, Isaías Rodríguez Sobrino, Juan Carlos Mercado Garduño, Paula Lozoya Valadez, Daniel Sebastián Sosa Aguilar, Jazmin Daniela Cuautencos Mora and Andrea Muñoz Sánchez, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V for the provision of our services.

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	Reference
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HOLD	When the share expected performance is similar to the MEXBOL estimated performance.
SELL	When the share expected performance is lower than the MEXBOL estimated performance.

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